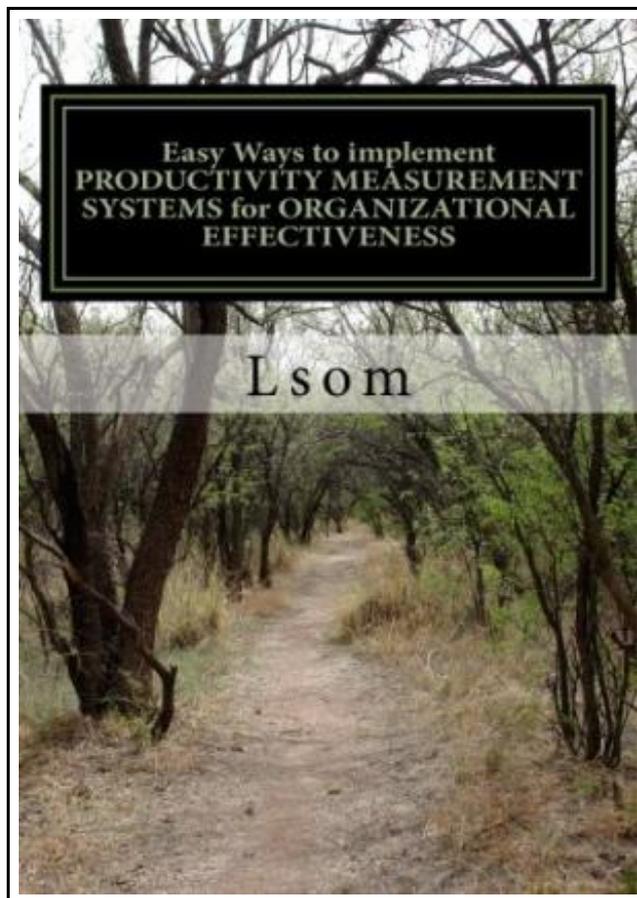


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Createspace, United States, 2013. Paperback. Book Condition: New. 254 x 178 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.The simplest definition that I know of is the traditional measurement of how efficiently the output is produced:  $Productivity = \frac{Total\ output}{Total\ Input}$  Assuming the efficiency increases, does this mean that you have a more productive labor force? If you use only the labor barometer this may indeed be so but, in truth, the improvement may not be passed on to the organization if such increase is eaten up by increases in wages/benefits and/or higher cost of materials. In addition to comprehending the labor productivity itself, you should consider the costs involved in generating such increase(s) in labor productivity. Costs therefore are a measure of the resources used to produce a unit of output. You should thus be looking at a relationship whereby productivity measurement is visualized, not purely as an improvement in the output and cost but as the value of the increased product that is passed on to the Organization. Effective Management plays an important part in motivating workers to achieve higher productivity. Various indicators, including feedback from successful Companies around the world have shown that good management accounts for 80 to 90 of productivity increases, against 10 to 20 expected from the direct efforts of workers left on their own. It is people who create the other resources hence, efficiency cannot be maximized unless the people are motivated and trained to give their best. As you know, morale is not built upon instantly - it is a planned approach requiring the direct interaction of the top decision makers of the Organization. Manage your organization well -centralized or decentralized, as necessary, but control the organization effectively. If you want productivity and the financial...

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